

Report from the BGPERT Treasurer - Accounts 2022/2023

1. Introduction

1.1 This paper reports on the end of year figures for 2022-2023 compared to 2021-2022. It summarises the end of year position and then looks at Income and Expenditure in more detail.

2. Summary - 2022/2023

2.1 37 hybrid meetings (17 face-to-face and 20 Zooms) in 2022/2023 vs 57 virtual meetings in 2021/2022. Attendances have been lower than we (and speakers) would ideally like for some events. Please see below for related discussion and considerations.

2.2 2022/2023 ended with a surplus of £7,091.00:

Year	Surplus in £s	Change in £s
2022/2023	7,091	3,188
2021/2022	3,903	3,106
2020/2021	797	-363

3. Income

3.1 Income was up by £23,462; the main factor was return to face-to-face meetings and sponsorship levied particularly for our flagship meetings (Respiratory and Diabetes Day)

Year	Income in £s	Change in £s
2022/2023	107,155	24,290
2021/2022	82,865	-2,343
2020/2021	85,208	-13,700

3.2 The key points relevant to the above are:

- Meeting Sponsorship was significantly increased by the return of face-to-face meetings and provision of tables for reps, and an uplift in the amount charged per table (c£18,000 increase on 21/22) – this shows the peri- and post-covid effect on Sponsorship opportunities, and the impact of face-to-face meetings as part of our education portfolio from a financial perspective (re both income, and also expenditure – see below)
- Membership income increased by c£4,000
- Collaboration with BSW facilitated funding (c£2,000) for nurses to attend meetings, and collaboration with BIRD facilitated joint injection training and rheumatology meetings

4. Expenditure

4.1 Expenditure increased significantly in 22/23, mirroring income, mostly as a direct result of course expenses increasing for face-to-face venue costs/catering etc.

Year	Expenses in £s	Change in £s
2022/2023	100,064	19,729
2021/2022	80,335	-4,076
2020/2021	84,411	-13,336

- 4.2 The key point relevant to the above are:
- As well as increased course costs as above, the 5% uplift for educators, honoraria and increase in office admin and book-keeping costs agreed previously by the Trustees are reflected in this full financial year (only partial last financial year)
 - Planned website upgrade was c£2,000

5. Conclusions

There is little further to report from our last meeting earlier in the year regarding 22/23. Cost of living pressures, inflation and interest rates have all affected the activity of both team and members, impacting meetings and the financial landscape of BGPert. At the time of writing, the pressure is hopefully easing at least a little, which may have an impact on 23/24 (see below)

As mentioned in the last report, please do not be concerned re reduced meeting numbers – we have a focus on quality over quantity to ensure that, whilst enough events are provided for our members to sate their educational appetite, we do not flood the programme with meetirisk.that end up with poor attendance, putting the vital relationships we have with our speakers at risk

Nicole has now stepped down as Educator as of June, and Sam has also recently hung up her Educator's boots to focus on other areas of her portfolio. On behalf of the whole team, and all of our members, we wish them both all the very best in their future endeavours, and they will always remain part of the BGPert family.

6. Update on current financial year - 2023-date

We are already half-way through 2023-24 financial year – there are no concerns to report, and we are on track to at least break even if not run a small surplus again at year end. As always, we maintain the security of at least a year's operating capital held in liquid funds as per Charity Commission Stipulations and have no current issues to report to you the trustees in regard to current financial stability.

We are excited to be able to announce two new members to the BGPert Educator's Team – Dr Jo Swallow, and Dr Jenny Millard, after impressing the Team at interviews a couple of months ago – it was not only reassuring to have several high calibre candidates apply for the posts, but also to be able to welcome two stand-out enthusiastic and well-qualified new educators. We all look forward to working with both Jo and Jenny.